

Message Text

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44

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 FEA-01 INT-05 OES-05

DODE-00 /079 W

----- 038468

P R 121224Z AUG 75

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC PRIORITY 6395

INFO AMEMBASSY BRUSSELS

UNCLAS VIENNA 6901

EO 11652: NA

TAGS: EFIN, AU, BE

SUBJECT: EXIMBANK: TEXT OF MESSAGE FROM BRUSSELS BANK TO GEORGE DIETZ

FOR EXIMBANK, ATTN: VP RAYMOND ALBRIGHT

REF: STATE 126664, 5/30/75

1. EMBASSY HAS RECEIVED FOLLOWING TELEX DATED AUGUST 11
FROM BANQUE BRUXELLES LAMBERT (REGENCE), BRUSSELS, FOR
ATTENTION EXIMBANK VP GEORGE J. DIETZ: QUOTE:

HAVE BEEN APPROACHED BY BANQUE DU PEOPLE STATE OWNED
BANK IN ZAIRE IN ORDER TO ADD OUR GUARANTEE TO PAYMENTS DUE
BY PETRO ZAIRE TO MOBIL OIL COMPANY. PAYMENTS REPRESENT
DELIVERIES OF OIL AND PETROLEUM PRODUCTS IN THE AMOUNT OF
US DOLLARS 200,000,000.

WOULD LIKE TO KNOW IN THIS RESPECT WHETHER IMPORT-
EXPORT BANK WILL CONSIDER COUNTERGUARANTEEING OUR COMMITMENT
PROVIDED MOBIL DELIVERIES ARE OF US-ORIGIN.

SALES TO STATE OIL COMPANY PETRO ZAIRE SHOULD TAKE PLACE
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IN THE COURSE OF FORTHCOMING TWELVE MONTH PERIOD OPERATIONS

AMOUNT TO US DOLLARS 50,000,000 PER TRIMESTER.

CONCERNS BARTER TRANSACTION AS PETRO ZAIRE IS TO
PAY MOBIL THROUGH OIL DELIVERIES, THERE WILL BE A TIME
LAG BETWEEN MOBIL SALE TO PETRO ZAIRE AND OIL DELIVERIES
BY THE LATTER. PETRO ZAIRE'S DELIVERIES ARE TO TAKE
PLACE FROM NOVEMBER 75 ONWARDS AND SHIPMENTS SHOULD BE
SPREAD AN 18 MONTH PERIOD.

GUARANTEE SHOULD AMOUNT TO US DOLLARS 200,000,000
AND WOULD BE DECREASED PROGRESSIVELY AS SHIPMENTS ARE MADE.
LETTER WITH ADDITIONAL INFORMATION FOLLOWS.

QUESTION IS URGENT. REGARDS, WOUTERS. UNQUOTE

2. EMBASSY BRUSSELS PLEASE INFORM BANQUE BRUXELLES THAT
ITS TELEX HAS BEEN CABLED TO WASHINGTON SINCE EXIMBANK
OFFICE IN VIENNA HAS BEEN CLOSED (SEE REFTTEL). MEEHAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, DEFERRED PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975VIENNA06901
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750277-1290
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750858/aaaabzjo.tel
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Office: ACTION XMB
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TAGS: EFIN, AU, BE, BANQUE DU PEOPLE, PETRO ZAIRE, MOBIL OIL, (DIETZ, GEORGE)
To: STATE
Type: TE
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